Senate File 2236 - Introduced

SENATE FILE 2236 BY MATHIS

A BILL FOR

- 1 An Act relating to the entrepreneur investment awards program.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 2236

- 1 Section 1. Section 15E.362, subsection 10, Code 2014, is
- 2 amended by striking the subsection.
- 3 Sec. 2. Section 15E.362, subsection 11, unnumbered
- 4 paragraph 1, Code 2014, is amended to read as follows:
- 5 The economic development authority shall conduct a
- 6 comprehensive annual review of the entrepreneur investment
- 7 awards program and shall, by December 31, 2013, submit a report
- 8 of the findings of the review, as well as any recommendations
- 9 and cost projections of its recommendations, to the governor
- 10 and the general assembly. The report shall consist of the
- 11 following information:
- 12 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 15 This bill eliminates the sunset of the entrepreneur
- 16 investment awards program and provides that the economic
- 17 development authority shall submit a report annually detailing
- 18 its yearly review of the program.